RunwayReady
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FOR FOUNDERS · COMPANY BOOKS

7 Questions Every Founder Should Be Able to Answer About Their Company's Books

You'd know if your product had a bug. Would you know if your books did?

	THE QUESTION	YES	NOT SURE	NO
1	**Could you close last month's books in 5 business days, without a scramble?** A slow close means every decision runs on numbers that are already stale.	☐	☐	☐
2	**Do you know your monthly burn rate and runway?** Investors ask in minutes. If the answer takes your team days, that's the gap.	☐	☐	☐
3	**If your next round required an investor audit, would your books hold up without surprises?** Diligence judges your books as they are the day the request lands.	☐	☐	☐
4	**Is your board package ready every month, or rebuilt from scratch before each meeting?** Rebuilding the same report every month is effort, not a system.	☐	☐	☐
5	**Does one person or system clearly own Accounts Receivable & Payable?** Ownership gaps are where missed invoices and cash surprises start.	☐	☐	☐
6	**Would your finance processes survive your finance hire leaving tomorrow?** If not, the risk isn't the person. It's the missing process.	☐	☐	☐
7	**Could you hand a buyer's diligence team three years of clean financials next month?** This one matters most, and leaves the least time to catch up.	☐	☐	☐

HOW TO READ YOUR ANSWERS

Mostly YES	You're ahead of most companies at your stage. A periodic outside check keeps it that way.
2–3 NOT SURE	Normal at this stage, and exactly the gaps to close before a board meeting or diligence request forces the issue.
4+ NOT SURE or NO	This is a systems problem, not a bandwidth one. It surfaces at the worst moment: a raise, an audit, or a sale.

Let's look at your books together.

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Know Your Numbers. Extend Your Runway.